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1.	Date	3-17-12
2.	Page 1	f pages

	2. Page 1 of pages
3.	THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.
4. 5. 6. 7. 8. 9. 10. 11.	NOTICE: This Disclosure Statement satisfies the disclosure requirements of MN Statutes 513.52 through 513.60. Under Minnesota law, Sellers of residential property, with limited exceptions listed on page nine (9), are obligated to disclose to prospective Buyers all material facts of which Seller is aware that could adversely and significantly affect an ordinary Buyer's use or enjoyment of the property or any intended use of the property of which Seller is aware. MN Statute 513.58 requires Seller to notify Buyer in writing as soon as reasonably possible, but in any event before closing, if Seller learns that Seller's disclosure was inaccurate. Seller has disclosure alternatives allowed by MN Statutes. See Seller's Disclosure Alternatives form for further information regarding disclosure alternatives. This disclosure is not a warranty or a guarantee of any kind by Seller or licensee representing or assisting any party in the transaction.
13. 14. 15. 16.	INSTRUCTIONS TO BUYER: Buyers are encouraged to thoroughly inspect the property personally or have it inspected by a third party, and to inquire about any specific areas of concern. NOTE: If Seller answers NO to any of the questions listed below, it does not necessarily mean that it does not exist on the property. NO may mean that Seller is unaware that it exists on the property.
17. 18. 19. 20.	INSTRUCTIONS TO SELLER: (1) Complete this form yourself. (2) Consult prior disclosure statement(s) and/or inspection report(s) when completing this form. (3) Describe conditions affecting the property to the best of your knowledge. (4) Attach additional pages, with your signature, if additional space is required. (5) Answer all questions. (6) If any items do not apply, write "NA" (not applicable).
21.	Property located at 3131 EXCELSION BLVD #809 City of MINNEAPOLIS, County of HENNEPIN, State of Minnesota.
22.	
23. 24.	A. GENERAL INFORMATION: (1) What date //17/06 did you Acquire Build the home?
25.	(2) Type of title evidence: Abstract X Registered (Torrens)
26.	Location of Abstract:
27.	To your knowledge, is there an existing Owner's Title Insurance Policy?
28.	(3) Have you occupied this home continuously for the past 12 months?
29.	If "No," explain:
30.	(4) Is the home suitable for year-round use?
31 <i>.</i> 32.	(5) To your knowledge, is the property located in a designated flood plain? (6) Are you in possession of prior seller's disclosure statement(s)? (If "Yes," please attach.) Yes No
33.	(7) Is the property located on a public or a private road?
34.	(8) For property abutting a lake, stream or river, does the property meet the minimum local government lot size
35. 36.	requirements? Yes No Unknown If "No," or "Unknown," Buyer should consult the local zoning authority.
37.	Are you aware of any
38. 39.	(9) encroachments?
40.	may affect the use or future resale of the property?
41.	(11)easements, other than utility or drainage easements?
42.	(12)Comments:

ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER. Operated by Burnet Realty LLC

MN: SPDS-1 (8/11)

CBR1029 (8/11)



45.		TH	E INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S K	NOWLEDGE.	
46.	Property I	locat	ed at 3131 EXCELSIOR BLUD #809, MINNEAR	OLIS, MN	
47. 48.	B. GENE		CONDITION: To your knowledge, have any of the following conditions prexist?	reviously existed	or do they
49.	(1) H	as th	nere been any damage by wind, fire, flood, hail or other cause(s)?	∐Yes	⊠No
50.	lf	"Yes	," give details of what happened and when:		
51.					
52.					
53 <i>.</i> 54.	(2)		ave you ever had an insurance claim(s) against your Homeowner's surance Policy?	Yes	∭No
55.		lf '	Yes," what was the claim(s) for (e.g., hail damage to roof)?		
56.		_			
57.					
58. 59.			d you receive compensation for the claim(s)? /ou received compensation, did you have the items repaired?	Yes Yes	oN⊠ oN⊠
60.		-	nat dates did the claim(s) occur?		_
61.					
62. 63.	(3)	(a)	Has/Have the structure(s) been altered? (e.g., additions, altered roof lines, changes to load-bearing walls)	☐Yes	⊠'No
64.			If "Yes," please specify what was done, when and by whom (owner or con	tractor):	_
65.					
66.					·
67. 68.		(b)	Has any work been performed on the property? (e.g., additions to the retaining wall, general finishing.)	property, wiring, ☐ Yes	plumbing, X No
69.			If "Yes," please explain:		
70.					
71. 72.		(c)	Are you aware of any work performed on the property for which		57
72. 73.			appropriate permits were not obtained? If "Yes," please explain:	Yes	⊠ No
73. 74.			ii res, piease expiair.		
				-	
75.			ere been any damage to flooring or floor covering?	Yes	⊠ No
76. 77.	—— ——	res,"	give details of what happened and when:		
78.	(5) Are	you	aware of any insect/animal/pest infestation?	Yes	⊠No
79.	lf "Y	es,"	please explain:		-
80.					
B1.	C	RIG	INAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELL	ING BROKER.	



83.	THE INFORMATION D	ISCLOSED	IS GIVEN TO	THE BEST OF SELLER'S	KNOWLEDO	βE.
84.	Property located at 3131 EX	CELSIO	R BLUD	4809, MINNEAP	OLIS, M	. N
85.	(6) Do you have or have you p	previously h	ad any pets?		Y	′es ⊠No
86.	If "Yes," indicate type			an	d number	
87.	(7) Comments:			1911		
88.						
89.						
90. 91.	C. STRUCTURAL SYSTEMS: To currently exist?	your knowle	edge, have an	y of the following conditions	previously e	xisted or do they
92.	(ANSWERS APPLY	TO ALL STE	RUCTURES, S	SUCH AS GARAGE AND O	UTBUILDING	GS.)
93.	(1) THE BASEMENT, CRAWLS	SPACE, SL.	AB:			,
94.	(a) cracked floor/walls	Yes	⊠ No	(e) leakage/seepage	☐ Ye	es 🏻 🖾 No
95.	(b) drain tile problem	Yes	[XNo	(f) sewer backup	☐ Ye	es 🏻 No
96.	(c) flooding	Yes	⋈ No	(g) wet floors/walls	□ Ye	es 🔯 No
97.	(d) foundation problem	Yes	⊠ No	(h) other	Y	es 🔀 No
98.	Give details to any questions answer	ered "Yes": _				
99.						
	·					
				••••		
104. 105.	(2) THE ROOF: To your knowled					
106.	(a) what is the age of the ro	•	ial?	Woore :		
107.	(b) has there been any inter	-		years	∏Yes	⋈ No
108.	(c) has there been interior d				☐ Yes	⊠ No
109.	(d) has there been any leak	_	rice buildup:	•	Yes	⊠ No
110.	(e) have there been any rep	•	icements mad	e to the roof?	Yes	⊠ No
	Give details to any questions answe	•				—
18.				TO SELLER, BUYER, SEL		



120.	THE INFORMATION	1 DISCL	OSED IS GIVEN TO THE BEST OF S	SELL	ER'S KNOWLEDGE.	
121.	Property located at 3131 E>	(CEUS:	LOR BLVD #809, MINN	e a r	POLTS, MN	
122. 123. 124. 125.	D. APPLIANCES, HEATING, I NOTE: This section refers items unless other	PLUMBI only to wise not	NG, ELECTRICAL AND OTHER MEG the working condition of the follow ed in comments below. Personal pro the Purchase Agreement.	CHAN	VICAL SYSTEMS: tems. Answers apply to all	suci LY I I
126.	Cross out only those item	s not ph	ysically located on the property.			
127.	In Working O		In Working O	rder	In Working (Orde
128.	Yes	: No	Yes	No		s No
129.	Air-conditioning		Heating system (central)		Trach Compactor	
130.	Central Wall Window		Heating system (supplemental)		TV-antenna system	
131.	Air exchange system		Incinerator		TV cable system	
132,	Carbon Monoxide Detector		Intercom.		TV satellite dish	
133.	Ceiling fan		Lawn sprinkler system		Rented Owned	
134.	Dishwasher		Microwave		TV satellite receiver	
135.	Deorbell		Plumbing		Rented Owned	
136.	Drain tile system		Pool and equipment		Washer	
137.	Dryer		Propane Tank,		Water heater	
138.	Electrical system		Rented Owned		Water softener	
139.	Exhaust system		Range/oven		Rented Owned	
140.	Fire sprinkler system		Range hood		Water treatment system	
141.	Fireplace		Refrigerator		Rented Owned	
142.	Fireplace mechanisms		Security system		Windows	
143.	Furnace humidifier		Rented Owned		Window treatments	
144.	Freezer		Smoke detectors (battery)		Wood-burning-steve	
145.	Garage door opener (GDO) 🔀		Smoke detectors (hardwired)		Other	
146.	Garage auto reverse		Solar collectors		Other	
147.	GDO remote		S ump pump -		Other	
148.	Garbage disposal		Foilet mechanisms⊠		Other	
149.	Comments:					
150.						
151. 152.			NT SYSTEM DISCLOSURE: em disclosure is required by MN Statu	ute 11	15.55.) (Check appropriate b	ox.)
153.	Seller certifies that Seller I	OOES 🔀	DOES NOT know of a subsurface se			-
154. 155.		perty. (It	kone.) f answer is DOES, and the system of the Disclosure Statement.)	does	not require a state permit,	see
156. 157.	There is a subsurface sev (See Subsurface Sewage	vage trea	atment system on or serving the abovent System Disclosure Statement.)	/e-de:	scribed real property.	
158. 159.	There is an abandoned state (See Subsurface Sewage	ubsurfac <i>Treatme</i>	e sewage treatment system on the ab ent System Disclosure Statement.)	ove-	described real property.	
60.			BROKER; COPIES TO SELLER, BU	YER.	, SELLING BROKER.	
AN: SPE	OS-4 (8/11)		(8/11) Operated by Rurnet Realty LLC			



162		THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.
163.	Pr	operty located at 3131 EXCELSION BLVD #809, MINNEAPOLIS, MN
164. 165.	F.	•
166.		Seller certifies that Seller does not know of any wells on the above-described real property.
167. 168.		Seller certifies there are one or more wells located on the above-described real property. (See Well Disclosure Statement.)
169. 170.		Are there any wells serving the above-described property that are not located on the property?
171.		To your knowledge, is this property in a Special Well Construction Area?
172. 173. 174. 175.	G.	PROPERTY TAX TREATMENT: Valuation Exclusion Disclosure (Required by MN Statute 273.11, Subd. 16.) (Check appropriate box.) There IS IS NOT an exclusion from market value for home improvements on this property. Any
176. 177. 178.		valuation exclusion shall terminate upon sale of the property, and the property's estimated market value fo property tax purposes shall increase. If a valuation exclusion exists, Buyers are encouraged to look into the resulting tax consequences.
179.		Additional comments:
180.		
181.		
182. 183.		Preferential Property Tax Treatment Is the property subject to any preferential property tax status or any other credits affecting the property?
184.		(e.g., Disability, Green Acres, CRP, RIM, Rural Preserve)
185.		If "Yes," would these terminate upon the sale of the property?
186.		Explain:
187.		
188.		
189. 190.		METHAMPHETAMINE PRODUCTION DISCLOSURE: (A Methamphetamine Production Disclosure is required by MN Statute 152.0275, Subd. 2 (m).)
191.		Seller is not aware of any methamphetamine production that has occurred on the property.
192. 193.		Seller is aware that methamphetamine production has occurred on the property. (See Methamphetamine Production Disclosure Statement.)
194. 195. 196. 197. 198.		NOTICE REGARDING AIRPORT ZONING REGULATIONS: The property may be in or near an airport safety zone with zoning regulations adopted by the governing body that may affect the property. Such zoning regulations are filed with the county recorder in each county where the zoned area is located. If you would like to determine if such zoning regulations affect the property, you should contact the county recorder where the zoned area is located.
199. 200. 201.		NOTICE REGARDING CARBON MONOXIDE DETECTORS: MN Statute 299F.51 requires Carbon Monoxide Detectors to be located within ten (10) feet from all sleeping rooms. Carbon Monoxide Detectors may or may not be personal property and may or may not be included in the sale of the home.
202.		ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER.



204.		THE INFORMATION DIS	CLOSED	IS GIVEN TO	THE BEST OF SELLER'S KNO	WLEDGE.	
205.	Pr	operty located at 3131 Exce	LSIOR	BLVD +	\$809, MINNEAPOLIS,	MN	
206. 207. 208. 209. 210.	K.	CEMETERY ACT: MN Statute 307.08 prohibits any	damage or owingly des of a felony	illegal moles stroys, mutila	station of human remains, burials ates, injures, disturbs or removes	or cemeteries	al remains
211.		on the property?				Yes	⊠No
212.		If "Yes," please explain:					
213. 214. 215. 216.		All unidentified human remains contexts which indicate antiquity Statute 307.08, Subd. 7.	or burials greater th	found outsionan 50 years	de of platted, recorded or ident s shall be dealt with according t	ified cemeteri o the provisio	es and in
217. 218. 219.	L.	ENVIRONMENTAL CONCERNS To your knowledge, have any of the on the property?		j environmer	ntal concerns previously existed c	or do they curre	ently exist
220.		Asbestos?	Yes	⊠ No	Mold?	Yes	⊠ No
221.		Diseased trees?	Yes	⊠ No	Radon?	Yes	⊠ No
222.		Formaldehyde?	Yes	⊠No	Soil problems?	Yes	⊠No
223.		Hazardous wastes/substances?	Yes	⊠ No	Underground storage tanks?	Yes	⊠ No
224.		Lead? (e.g., paint, plumbing)	Yes	⊠ No	Other?	Yes	⊠No
225. 226.		Are you aware if there are currently authority ordering the remediation				rty by any gove ☐Yes	rnmental No
227.		If answer above is "Yes," seller cer	tifies that a		HAVE HAVE NOT been vaca	ited.	
228. 229.		Give details to any question answ	ered "Yes":	-			
230.							
231. 232. 233.	М.	OTHER DEFECTS/MATERIAL FA Are you aware of any other mater enjoyment of the property or any i	ial facts tha				
234.		If "Yes," explain below:					
235.							
236.							
237.							
238.	M	ADDITIONAL COMMENTS:					
239. 239.			75) n	catact t	to L. Mil ha Stack		,
		There is a siding (EF and the association	-3) P	OJECI	s his land	1.1.11 +th	<u>.</u>
240.		CITY OF NO WAS OF WATER	· · · · · ·	AING CO	or this by a porta	WITH I'	<u> </u>
241.		city of Minneupol			,		
242.		ORIGINAL COPY TO LISTII	VG BROKE	ER; COPIES	TO SELLER, BUYER, SELLING	BROKER.	



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THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE. 244. 245. Property located at 3131 EXCELSION BLUD #809, MINNEAPOLIS, MN 246. O. WATER INTRUSION AND MOLD GROWTH: Recent studies have shown that various forms of water intrusion affect many homes. Water intrusion may occur from exterior moisture entering the home and/or interior moisture 247. 248. leaving the home. 249. Examples of exterior moisture sources may be 250. · improper flashing around windows and doors, 251. · improper grading. 252. · flooding, 253. · roof leaks. 254. Examples of interior moisture sources may be 255. · plumbing leaks, 256. condensation (caused by indoor humidity that is too high or surfaces that are too cold), 257. · overflow from tubs, sinks or toilets. 258. · firewood stored indoors, 259. · humidifier use. 260. · inadequate venting of kitchen and bath humidity, 261. improper venting of clothes dryer exhaust outdoors (including electrical dryers), 262. line-drying laundry indoors. 263. · houseplants-watering them can generate large amounts of moisture. 264. In addition to the possible structural damage water intrusion may do to the property, water intrusion may also result in the growth of mold, mildew and other fungi. Mold growth may also cause structural damage to the property. 265. 266. Therefore, it is very important to detect and remediate water intrusion problems. 267. Fungi are present everywhere in our environment, both indoors and outdoors. Many molds are beneficial to 268. humans. However, molds have the ability to produce mycotoxins that may have a potential to cause serious health problems, particularly in some immunocompromised individuals and people who have asthma or allergies to 269. 270. mold. To complicate matters, mold growth is often difficult to detect, as it frequently grows within the wall structure. If you 271. have a concern about water intrusion or the resulting mold/mildew/fungi growth, you may want to consider having the 272. property inspected for moisture problems before entering into a purchase agreement or as a condition of your 273. purchase agreement. Such an analysis is particularly advisable if you observe staining or musty odors on the 274. 275. property. For additional information about water intrusion, indoor air quality, moisture or mold issues, go to the Minnesota 276. 277. Association of REALTORS® web site at www.mnrealtor.com. ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER. 278.

MN: SPDS-7 (8/11)



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28		THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.
28	1. Pi	roperty located at 3131 EXCELSION BLUD #809, MINNEAPOLIS, MN
283 283 284 285 286	4. 5.	NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory offender registry and persons registered with the predatory offender registry under MN Statue 243.166 may be obtained by contacting the local law enforcement offices in the community where the property is located or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections web site at www.corr.state.mn.us.
287 288		LISTING BROKER AND LICENSEES MAKE NO REPRESENTATIONS AND ARE NOT RESPONSIBLE FOR ANY CONDITIONS EXISTING ON THE PROPERTY.
289 290 291 292 293	!.	SELLER'S STATEMENT: (To be signed at time of listing.) Seller(s) hereby states the material facts as stated above are true and accurate and authorizes any licensee(s) representing or assisting any party(ies) in this transaction to provide a copy of this Disclosure to any person or entity in connection with any actual or anticipated sale of the property.
294	•	Inter A. Harden 3-17-12 (Seller) (Seller) (Seller) (Date)
295 296 297 298		BUYER'S ACKNOWLEDGEMENT: (To be signed at time of purchase agreement.) I/We, the Buyer(s) of the property, acknowledge receipt of this Seller's Property Disclosure Statement and agree that no representations regarding material facts have been made other than those made above.
299.		(Buyer) (Date) (Buyer) (Date)
300. 301. 302. 303.		SELLER'S ACKNOWLEDGMENT: (To be signed at time of purchase agreement.) AS OF THE DATE BELOW, I/we, the Seller(s) of the property, state that the material facts stated above are the same, except for changes as indicated below, which have been signed and dated.
304. 305.		
306.		
307.		
308.		
309.		Centis A. Hunder (Date) (Seller) (Date)
310.	For	(Date) (Seiler) (Date) Ourposes of the seller disclosure requirements of MN Statutes 513.52 through 513.60:
311. 312. 313.	"Res	sidential real property" or "residential real estate" means property occupied as, or intended to be occupied as, a le-family residence, including a unit in a common interest community as defined in MN Statute 515B.1-103, clause regardless of whether the unit is in a common interest community not subject to chapter 515B.
315.	resid	seller disclosure requirements of MN Statutes 513.52 through 513.60 apply to the transfer of any interest in lential real estate, whether by sale, exchange, deed, contract for deed, lease with an option to purchase or any roption.
317.		ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER.



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319. THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.

320. Property located at 3131 EXCELSIOR BLVD #809, MINNEAPOLIS, MN

321. Exceptions

- The seller disclosure requirements of MN Statutes 513.52 through 513.60 DO NOT apply to 322.
- 323. (1)real property that is not residential real property;
- a gratuitous transfer; 324. (2)
- 325. (3)a transfer pursuant to a court order;
- 326. a transfer to a government or governmental agency; (4)
- 327. (5)a transfer by foreclosure or deed in lieu of foreclosure;
- 328. (6)a transfer to heirs or devisees of a decedent:
- 329. a transfer from a cotenant to one or more other cotenants; (7)
- 330. a transfer made to a spouse, parent, grandparent, child or grandchild of Seller:
- 331. a transfer between spouses resulting from a decree of marriage dissolution or from a property agreement 332. incidental to that decree;
- 333. (10)a transfer of newly constructed residential property that has not been inhabited;
- 334. (11) an option to purchase a unit in a common interest community, until exercised:
- 335. (12) a transfer to a person who controls or is controlled by the grantor as those terms are defined with respect 336. to a declarant under section 515B.1-103, clause (2);
- a transfer to a tenant who is in possession of the residential real property; or 337.
- 338. (14) a transfer of special declarant rights under section 515B.3-104.

339. Waiver

- 340. The written disclosure required under sections 513.52 to 513.60 may be waived if Seller and the prospective Buyer
- 341. agree in writing. Waiver of the disclosure required under sections 513.52 to 513.60 does not waive, limit or abridge
- 342. any obligation for seller disclosure created by any other law.

343. No Duty to Disclose

- 344. A. There is no duty to disclose the fact that the property
- 345. (1) is or was occupied by an owner or occupant who is or was suspected to be infected with Human 346. Immunodeficiency Virus or diagnosed with Acquired Immunodeficiency Syndrome;
- (2) was the site of a suicide, accidental death, natural death or perceived paranormal activity; or 347.
- 348. (3) is located in a neighborhood containing any adult family home, community-based residential facility or nursing 349. home.
- 350. B. Predatory Offenders. There is no duty to disclose information regarding an offender who is required to register 351. under MN Statute 243.166 or about whom notification is made under that section, if Seller, in a timely manner,
- 352. provides a written notice that information about the predatory offender registry and persons registered with the
- 353. registry may be obtained by contacting the local law enforcement agency where the property is located or the 354.
- Department of Corrections.
- 355. C. The provisions in paragraphs A and B do not create a duty to disclose any facts described in paragraphs A and B for property that is not residential property. 356.

357. D. Inspections.

358. 359.

360.

361. 362.

363.

364.

365. 366.

- (i) Except as provided in paragraph (ii), Seller is not required to disclose information relating to the real property if a written report that discloses the information has been prepared by a qualified third party and provided to the prospective buyer. For purposes of this paragraph, "qualified third party" means a federal, state or local governmental agency, or any person whom Seller or prospective buyer reasonably believes has the expertise necessary to meet the industry standards of practice for the type of inspection or investigation that has been conducted by the third party in order to prepare the written report.
- Seller shall disclose to the prospective buyer material facts known by Seller that contradict any information included in a written report under paragraph (i) if a copy of the report is provided to Seller.
 - ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER.

MN:SPDS-9 (8/11)



CONDOMINIUM/TOWNHOUSE/ COOPERATIVE ADDENDUM COMMON INTEREST COMMUNITY (CIC)

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	1. Date 3.24.12
	2. Page
3.	Addendum to Purchase Agreement between parties dated, 20, pertaining
4.	to the purchase and sale of property at 3131 EXCELSION Boulevard #809
5.	Minneapolis, MN 55416
6. 7. 8. 9.	THIS TRANSACTION MAY NOT BE SUBJECT TO THE DISCLOSURE REQUIREMENTS (see information under "EXCEPTIONS") AND TEN (10)-DAY RIGHT OF CANCELLATION DESCRIBED BELOW. BUYER MAY WISH TO DETERMINE WHETHER THESE PROVISIONS APPLY BEFORE PROCEEDING WITH THIS OFFER TO PURCHASE.
10. 11. 12. 13. 14.	NOTICE: Unless they are otherwise exempt, the following statutory NOTICE applies to transactions involving condominiums or cooperatives or planned communities (including townhomes) that are subject to or have elected to be subject to the Minnesota Common Interest Ownership Act (MCIOA), MN Statutes 515B.1-101 through 515B.4-118: "The following notice is required by Minnesota Statutes. The purchaser is entitled to receive a disclosure statement or resale disclosure certificate, as applicable. The disclosure statement or resale disclosure certificate contains important information regarding the common interest community and the purchaser's cancellation rights."
16. 17. 18. 19.	NOTICE FOR INITIAL SALE: Minnesota Statutes require that the following disclosure be made to the initial occupant, of a platted lot or other parcel of real estate (i) which is or may be subject to a master declaration, (ii) which is intended for residential occupancy, and (iii) which does not and is not intended to constitute a unit, shall be subject to the following requirements.
20. 21. 22. 23. 24.	"(1) The following notice is required by Minnesota Statutes: The real estate to be conveyed under this Purchase Agreement is or may be subject to a master association as defined in MN Statute 515B. The master developer is required to provide to the buyer, within ten (10) days after receipt of a request from the buyer or the buyer's authorized representative, a statement containing the information required by MN Statute 515B.4-102(a)(20), with respect to the master association. The statement contains important information regarding the master association. The name, address and telephone number of the master developer are:
26.	
27. 28.	(2) A master developer shall, within ten (10) days after receipt of a request described in clause (1), furnish to the

DOCUMENTATION AND RIGHT TO CANCEL

APPLICABILITY: If this transaction involves ownership of a condominium or of a cooperative or of a unit in a planned community (including townhomes) that is subject to or has elected to be subject to MCIOA, then the following disclosure requirements and right of cancellation apply to this transaction. However, certain properties are exempt from coverage under MCIOA. Buyer may wish to determine whether this property is subject to MCIOA before submitting an offer to purchase.

36. DOCUMENTS: Seller is required to furnish Buyer with the following documents relating to the Association or 37. to the Master Association, if applicable, before conveyance of unit:

requesting person the information required to be provided by MN Statute 515B.4-102(a)(20)."

- (a) a copy of the declaration (other than any CIC plat), (b) the articles of incorporation, (c) bylaws, (d) any rules and regulations for the association or, and (e) any amendments or supplemental declarations;
- 2) a copy of the master declaration, articles of incorporation, bylaws, and rules and regulations, if the common interest community is a member of a master association;
 - a Disclosure Statement (for initial sale of property) or Resale Disclosure Certificate (for resale of the property) and all amendments thereto required by MCIOA 515B.4-101 or 515B.4-107. The Resale Disclosure Certificate from the Association must be dated not more than 90 days prior to the date of the Purchase Agreement or the date of conveyance, whichever is earlier. The Association may charge a reasonable fee for providing the required

THIS IS A LEGALLY BINDING CONTRACT BETWEEN BUYERS AND SELLERS.

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CONDOMINIUM/TOWNHOUSE/ COOPERATIVE ADDENDUM COMMON INTEREST COMMUNITY (CIC)

48. Page		

49. Property located at 3131 EXCELSION Boulevard #809

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Minneapolis, MN 55416

documents, which shall be paid by Seller unless otherwise agreed to in writing. A Seller, on resale of the property, is not liable to Buyer for any erroneous information provided by the Association and included in the *Resale Disclosure Certificate*. Nor is a Seller, on resale of the property, liable to Buyer for failure of the Association to provide the *Resale Disclosure Certificate*, or for a delay by the Association in providing said *Disclosure Certificate* in a timely manner. For an initial sale of the property, a declarant of a common interest community may be liable to provide the *Disclosure Statement* and its contents.

56. RIGHT TO CANCEL PURCHASE AGREEMENT: Unless Buyer received Association documents (described on lines 36-55) more than ten (10) days before signing the Purchase Agreement, Buyer has the right to cancel this 57. 58. Purchase Agreement within ten (10) days of receipt of said documents. If an Amendment to a Disclosure Statement (for an initial sale of the property only) materially and adversely affects a Buyer, then Buyer may cancel this 59. Purchase Agreement within ten (10) days after delivery of the Amendment. If Buyer elects to cancel this Purchase 60. Agreement, the Purchase Agreement is canceled. Buyer and Seller shall immediately sign a Cancellation of Purchase 61. Agreement confirming said cancellation and directing all earnest money paid hereunder to be refunded to Buyer. Buyer 62. shall return all documents to Seller or shall reimburse Seller for Seller's cost to obtain the documents. Buyer may cancel, 63. 64. without penalty, by either delivering written notice of cancellation to Seller, or licensee representing or assisting Seller, or by mailing such notice by postage-prepaid U.S. mail, to Seller, or licensee representing or assisting Seller, within 65. said ten (10)-day period. On residential transactions, the ten (10)-day rescission period, after delivery of the Disclosure 66. Statement, Amendment to the Disclosure Statement or the Resale Disclosure Certificate, may be modified or waived, 67. in writing, by agreement of Buyer of a unit ONLY AFTER Buyer has received and had an opportunity to review the 68. 69. Disclosure Statement, Amendment to the Disclosure Statement or Resale Disclosure Certificate. The person required 70. to deliver a Disclosure Statement, Amendment to the Disclosure Statement or the Resale Disclosure Certificate may 71. not condition the sale of the unit on Buyer agreeing to modify or waive Buyer's ten (10)-day right of rescission, may not contractually obligate Buyer to modify or waive Buyer's ten (10)-day right of rescission and may not include a modification 72. or waiver of the ten (10)-day right of rescission in any purchase agreement for the unit. To be effective, a modification or 73. 74. waiver of Buyer's ten (10)-day right of rescission must be evidenced by an instrument separate from the Purchase 75. Agreement signed by Buyer more than THREE (3) DAYS after Buyer receives the Disclosure Statement, Amendment 76. to Disclosure Statement or the Resale Disclosure Certificate. On residential transactions, the ten (10)-day rescission period may also be waived or shortened by Buyer's acceptance of conveyance (closing) of the property, in accordance 77, 78. with MN Statute 515B.

79. ASSOCIATION REPLACEMENT RESERVES AND ASSESSMENTS: The selling price includes any funds held in
 80. replacement reserve by the Unit Owners' Association for repairs or capital improvements. There shall be no adjustment
 81. at closing for such replacement reserves, except for such portion of the current (month of closing) monthly assessments
 82. allotted for such replacement reserves.

83. **REGULAR ASSESSMENTS:** All Unit Owners' Association regular assessments shall be paid to date of closing by Seller as required by Unit Owners' Association documents. The installment of regular assessments due or paid in the month of closing shall be prorated between Buyer and Seller as of the date of closing. Seller shall furnish paid receipts or a letter from the Unit Owners' Association at closing, confirming that all assessments have been paid as required by Unit Owners' Association documents.

88. UNIT OWNERS' ASSOCIATION SPECIAL ASSESSMENTS: Shall be handled as specified on page two (2) of the Purchase Agreement. Seller makes no representation or warranty whatsoever concerning the amount of Unit Owners' Association assessments which may be assessed against the property after the date of closing. Such information, if known, is reflected in the *Disclosure Statement* or *Resale Disclosure Certificate*. However, Seller shall provide Buyer with any written notice received by Seller from the Unit Owners' Association relating to potential expenditures which may occur subsequent to the date of closing.

94. WARRANTY DISCLAIMER: Notwithstanding anything to the contrary contained in this Purchase Agreement, 95. Seller makes no warranty of any kind regarding the condition of the common areas and facilities, subject to 96. any statutorily mandated warranty. For an initial sale of a property, the builder/developer may be required by 97. statute to provide specified warranties.

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CONDOMINIUM/TOWNHOUSE/ COOPERATIVE ADDENDUM COMMON INTEREST COMMUNITY (CIC)

	100. Page					
101.	Property located at3131 EXCELSIOR Boulevard #809 Minneapolis, MN 55416					
102.	OTHER:					
103.	EXCEPTIONS: Most common interest communities will be subject to MN Statute 515B (MCIOA); however, current					
104.						
105.						
106.	(1) a planned community which consists of two (2) units, which utilizes a common interest community plat complying					
107.	with section 515B.2-110(d) (1) and (2) if the association was formed before August 1, 2010, or section 515B.2-					
108.	1101 if the association was formed on or after August 1, 2010, and is not subject to any rights to subdivide or					
109.	convert units or to add additional real estate and which is not subject to a master association;					
110.	(2) a common interest community where the units consist solely of separate parcels of real estate designed or					
111.	utilized for detached single-family dwellings or agricultural purposes, and where the association or a master					
112.	association has no obligation to maintain any building containing a dwelling or any agricultural building;					
113.	(3) a cooperative where, at the time of creation of the cooperative, the unit owners' interests in the dwellings as					
114. 115.	described in the declaration consist solely of proprietary leases having an unexpired term of fewer than 20					
116.	years, including renewal options; (4) planned communities utilizing a common interest community plat with section 515B.2-110(d) (1) and (2) if the					
117.	association was formed before August 1, 2010, or section 515B.2-1101 if the association was formed on or					
118.	after August 1, 2010 and cooperatives, which are limited by the declaration to nonresidential use; or					
119.	(5) real estate subject only to an instrument or instruments filed primarily for the purpose of creating or modifying					
120.	rights with respect to access, utilities, parking, ditches, drainage or irrigation.					
121.						
122.	Seller would not be required to provide a Disclosure Statement, Amendment to the Disclosure Statement or the Resale					
123.	Disclosure Certificate or the ten (10)-day purchaser's right of rescission.					
124.	If you have determined that the common interest community is subject to MN Statute 515B, then the seller					
	MUST provide a Disclosure Statement, Amendment to the Disclosure Statement or the Resale Disclosure					
126.						
127.	condominiums, townhomes and cooperatives, regardless of when they were created.					
	MN Statute 515B.4-101(c) Neither a Disclosure Statement nor a Resale Disclosure Certificate need be prepared					
	or delivered in the case of					
130.	(1) a gratuitous transfer;					
131.	(2) a transfer pursuant to a court order;					
132.	(3) a transfer to a government or governmental agency;					
133. 134.	(4) a transfer to a secured party by foreclosure or deed in lieu of foreclosure;					
135.	(5) an option to purchase a unit, until exercised;(6) a transfer to a person who "controls," or is "controlled by," the grantor, as those terms are defined with respect					
136.	to a declarant under MN Statute 515B.1-103(2);					
137.	(7) a transfer by inheritance;					
138.	(8) a transfer of special declarant rights under MN Statute 515B.3-104 for associations created before August 1,					
139.	2010, and section 515B.3-1041 for associations created on or after August 1, 2010; or					
140.	(9) a transfer in connection with a change of form of common interest community under MN Statute					
141.	515B.2-123.					
142.	A Disclosure Statement and a Resale Disclosure Certificate can be waived by written agreement of purchasers of a					
143.	unit which is restricted to nonresidential use.					
	Λ Λ , Λ					
144 <mark>.</mark>	Condis Hander 3-23-12					
	(Seller) Curtis Harder (Date) (Buyer) (Date)					
145.	3.24.2012					
140.	(Seller) Natalie Harder (Date) (Buyer) (Date)					
146.	THIS IS A LEGALLY BINDING CONTRACT BETWEEN BUYERS AND SELLERS.					

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