



SELLER'S PROPERTY DISCLOSURE STATEMENT

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- 1. Date 10.25.2011
2. Page 1 of 9 pages

3. THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.

4. NOTICE: This Disclosure Statement satisfies the disclosure requirements of MN Statutes 513.52 through 513.60.
5. Under Minnesota law, Sellers of residential property, with limited exceptions listed on page nine (9), are obligated to
6. disclose to prospective Buyers all material facts of which Seller is aware that could adversely and significantly affect
7. an ordinary Buyer's use or enjoyment of the property or any intended use of the property of which Seller is aware.
8. MN Statute 513.58 requires Seller to notify Buyer in writing as soon as reasonably possible, but in any event
9. before closing, if Seller learns that Seller's disclosure was inaccurate. Seller has disclosure alternatives allowed
10. by MN Statutes. See Seller's Disclosure Alternatives form for further information regarding disclosure alternatives. This
11. disclosure is not a warranty or a guarantee of any kind by Seller or licensee representing or assisting any party in the
12. transaction.

13. INSTRUCTIONS TO BUYER: Buyers are encouraged to thoroughly inspect the property personally or have it inspected
14. by a third party, and to inquire about any specific areas of concern. NOTE: If Seller answers NO to any of the questions
15. listed below, it does not necessarily mean that it does not exist on the property. NO may mean that Seller is unaware
16. that it exists on the property.

17. INSTRUCTIONS TO SELLER: (1) Complete this form yourself. (2) Consult prior disclosure statement(s) and/or
18. inspection report(s) when completing this form. (3) Describe conditions affecting the property to the best of your
19. knowledge. (4) Attach additional pages, with your signature, if additional space is required. (5) Answer all questions.
20. (6) If any items do not apply, write "NA" (not applicable).

21. Property located at 4029 20th Ave S
22. City of Minneapolis, County of Hennepin, State of Minnesota.

23. A. GENERAL INFORMATION:

24. (1) What date did you [X] Acquire [] Build the home? (Check one.)

25. (2) Type of title evidence: [X] Abstract [] Registered (Torrens)

26. Location of Abstract:

27. To your knowledge, is there an existing Owner's Title Insurance Policy? [] Yes [X] No

28. (3) Have you occupied this home continuously for the past 12 months? [X] Yes [] No

29. If "No," explain:

30. (4) Is the home suitable for year-round use? [X] Yes [] No

31. (5) To your knowledge, is the property located in a designated flood plain? [] Yes [X] No

32. (6) Are you in possession of prior seller's disclosure statement(s)? (If "Yes," please attach.) [] Yes [X] No

33. (7) Is the property located on a public or a private road? [X] Public [] Private

34. (8) For property abutting a lake, stream or river, does the property meet the minimum local government lot size
35. requirements? [] Yes [] No [] Unknown

36. If "No," or "Unknown," Buyer should consult the local zoning authority.

37. Are you aware of any
38. (9) encroachments? [] Yes [X] No

39. (10) association, covenants, historical registry, reservations or restrictions that affect or
40. may affect the use or future resale of the property? [] Yes [X] No

41. (11) easements, other than utility or drainage easements? [] Yes [X] No

42. (12) Comments:

43. ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER.

45. THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.

46. Property located at 4029 20th Ave S

47. B. GENERAL CONDITION: To your knowledge, have any of the following conditions previously existed or do they
48. currently exist?

49. (1) Has there been any damage by wind, fire, flood, hail or other cause(s)? Yes No

50. If "Yes," give details of what happened and when: _____

51. _____

52. _____

53. (2) Have you ever had an insurance claim(s) against your Homeowner's
54. Insurance Policy? Yes No

55. If "Yes," what was the claim(s) for (e.g., hail damage to roof)? _____

56. _____

57. _____

58. Did you receive compensation for the claim(s)? Yes No

59. If you received compensation, did you have the items repaired? Yes No

60. What dates did the claim(s) occur? _____

61. _____

62. (3) (a) Has/Have the structure(s) been altered?
63. (e.g., additions, altered roof lines, changes to load-bearing walls) Yes No

64. If "Yes," please specify what was done, when and by whom (owner or contractor):

65. _____

66. _____

67. (b) Has any work been performed on the property? (e.g., additions to the property, wiring, plumbing,
68. retaining wall, general finishing.) Yes No

69. If "Yes," please explain: new wiring and light fixtures

70. in the basement.

71. (c) Are you aware of any work performed on the property for which
72. appropriate permits were not obtained? Yes No

73. If "Yes," please explain: _____

74. _____

75. (4) Has there been any damage to flooring or floor covering? Yes No

76. If "Yes," give details of what happened and when: _____

77. _____

78. (5) Are you aware of any insect/animal/pest infestation? Yes No

79. If "Yes," please explain: _____

80. _____

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83. THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.

84. Property located at 4029 20th Ave S.

85. (6) Do you have or have you previously had any pets? Yes No

86. If "Yes," indicate type Dog - 1 Cat - 1 and number _____.

87. (7) Comments: _____

88. _____

89. _____

90. C. STRUCTURAL SYSTEMS: To your knowledge, have any of the following conditions previously existed or do they
91. currently exist?

92. (ANSWERS APPLY TO ALL STRUCTURES, SUCH AS GARAGE AND OUTBUILDINGS.)

93. (1) THE BASEMENT, CRAWLSPACE, SLAB:

- | | | | | | |
|-----------------------------|------------------------------|----------------------------------------|----------------------|-----------------------------------------|----------------------------------------|
| 94. (a) cracked floor/walls | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | (e) leakage/seepage | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| 95. (b) drain tile problem | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | (f) sewer backup | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| 96. (c) flooding | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | (g) wet floors/walls | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| 97. (d) foundation problem | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | (h) other | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No |

98. Give details to any questions answered "Yes": _____

99. Basement southwest corner has developed moisture (2 times in 8 years)
100. when gutters were blocked during heavy rain fall.

101. _____

102. _____

103. _____

104. _____

105. (2) THE ROOF: To your knowledge,

106. (a) what is the age of the roofing material? approx. 10 years

107. (b) has there been any interior or exterior damage? Yes No

108. (c) has there been interior damage from ice buildup? Yes No

109. (d) has there been any leakage? Yes No

110. (e) have there been any repairs or replacements made to the roof? Yes No

111. Give details to any questions answered "Yes": _____

112. Replaced the garage roof in 2004

113. _____

114. _____

115. _____

116. _____

117. _____

118. ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER.

120. THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.

121. Property located at 4029 20th Ave S.

122. D. APPLIANCES, HEATING, PLUMBING, ELECTRICAL AND OTHER MECHANICAL SYSTEMS:

123. NOTE: This section refers only to the working condition of the following items. Answers apply to all such
124. items unless otherwise noted in comments below. Personal property is included in the sale ONLY IF
125. specifically referenced in the Purchase Agreement.

126. Cross out only those items not physically located on the property.

Table with 3 columns: Item, In Working Order (Yes/No), and Item. Items include Air-conditioning, Heating system, Trash Compactor, etc. Includes handwritten checkmarks and deletions.

149. Comments: *Security System has not been used and we don't think it works.
** Satellite is on roof, but we have not used it ever.
*** Diaper sprayer will be removed when home is sold. (Bathroom)

151. E. SUBSURFACE SEWAGE TREATMENT SYSTEM DISCLOSURE:

152. (A subsurface sewage treatment system disclosure is required by MN Statute 115.55.) (Check appropriate box.)

153. Seller certifies that Seller [] DOES [X] DOES NOT know of a subsurface sewage treatment system on or serving
154. the above-described real property. (If answer is DOES, and the system does not require a state permit, see
155. Subsurface Sewage Treatment System Disclosure Statement.)

156. [] There is a subsurface sewage treatment system on or serving the above-described real property.
157. (See Subsurface Sewage Treatment System Disclosure Statement.)

158. [] There is an abandoned subsurface sewage treatment system on the above-described real property.
159. (See Subsurface Sewage Treatment System Disclosure Statement.)

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162. THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.

163. Property located at 4029 20th Ave S.

164. F. PRIVATE WELL DISCLOSURE: (A well disclosure and Certificate are required by MN Statute 1031.235.)
165. (Check appropriate box.)

166. Seller certifies that Seller does not know of any wells on the above-described real property.

167. Seller certifies there are one or more wells located on the above-described real property.

168. (See Well Disclosure Statement.)

169. Are there any wells serving the above-described property that are not located on the
170. property? Yes No

171. To your knowledge, is this property in a Special Well Construction Area?

Yes No

172. G. PROPERTY TAX TREATMENT:

173. Valuation Exclusion Disclosure (Required by MN Statute 273.11, Subd. 16.)

174. (Check appropriate box.)

175. There IS IS NOT an exclusion from market value for home improvements on this property. Any
.....(Check one.).....

176. valuation exclusion shall terminate upon sale of the property, and the property's estimated market value for
177. property tax purposes shall increase. If a valuation exclusion exists, Buyers are encouraged to look into the
178. resulting tax consequences.

179. Additional comments: _____

180. _____

181. _____

182. **Preferential Property Tax Treatment**

183. Is the property subject to any preferential property tax status or any other credits affecting the property?

184. (e.g., Disability, Green Acres, CRP, RIM, Rural Preserve)

Yes No

185. If "Yes," would these terminate upon the sale of the property?

Yes No

186. Explain: _____

187. _____

188. _____

189. H. METHAMPHETAMINE PRODUCTION DISCLOSURE:

190. (A Methamphetamine Production Disclosure is required by MN Statute 152.0275, Subd. 2 (m).)

191. Seller is not aware of any methamphetamine production that has occurred on the property.

192. Seller is aware that methamphetamine production has occurred on the property.

193. (See Methamphetamine Production Disclosure Statement.)

194. I. NOTICE REGARDING AIRPORT ZONING REGULATIONS: The property may be in or near an airport safety
195. zone with zoning regulations adopted by the governing body that may affect the property. Such zoning regulations
196. are filed with the county recorder in each county where the zoned area is located. If you would like to determine
197. if such zoning regulations affect the property, you should contact the county recorder where the zoned area is
198. located.

199. J. NOTICE REGARDING CARBON MONOXIDE DETECTORS: MN Statute 299F.51 requires Carbon Monoxide
200. Detectors to be located within ten (10) feet from all sleeping rooms. Carbon Monoxide Detectors may or may not
201. be personal property and may or may not be included in the sale of the home.

202. ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER.

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205. Property located at 4029 20th Ave S.

206. K. CEMETERY ACT:

207. MN Statute 307.08 prohibits any damage or illegal molestation of human remains, burials or cemeteries. A person
208. who intentionally, willfully and knowingly destroys, mutilates, injures, disturbs or removes human skeletal remains
209. or human burial grounds is guilty of a felony.

210. To your knowledge, are you aware of any human remains, burials or cemeteries located

211. on the property? Yes No

212. If "Yes," please explain: _____

213. _____

214. All unidentified human remains or burials found outside of platted, recorded or identified cemeteries and in
215. contexts which indicate antiquity greater than 50 years shall be dealt with according to the provisions of MN
216. Statute 307.08, Subd. 7.

217. L. ENVIRONMENTAL CONCERNS:

218. To your knowledge, have any of the following environmental concerns previously existed or do they currently exist
219. on the property?

220. Asbestos? Yes No Mold? Yes No

221. Diseased trees? Yes No Radon? Yes No

222. Formaldehyde? Yes No Soil problems? Yes No

223. Hazardous wastes/substances? Yes No Underground storage tanks? Yes No

224. Lead? (e.g., paint, plumbing) Yes No Other? Yes No

225. Are you aware if there are currently, or have previously been, any orders issued on the property by any governmental
226. authority ordering the remediation of a public health nuisance on the property? Yes No

227. If answer above is "Yes," seller certifies that all orders HAVE HAVE NOT been vacated.
.....(Check one.).....

228. Give details to any question answered "Yes": _____

229. _____

230. _____

231. M. OTHER DEFECTS/MATERIAL FACTS:

232. Are you aware of any other material facts that could adversely and significantly affect an ordinary buyer's use or
233. enjoyment of the property or any intended use of the property? Yes No

234. If "Yes," explain below: _____

235. _____

236. _____

237. _____

238. N. ADDITIONAL COMMENTS:

239. Water heater leaked on floor in 2004, was cleaned and replaced.

240. The garage service door has been permanently a fixed shut.

241. Dark board, chalkboard & rail are excluded from the sale of house. Seller will patch

242. ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER. and paint where it had been a fixed to wall.

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245. Property located at 4029 20th Ave S.

246. O. **WATER INTRUSION AND MOLD GROWTH:** Recent studies have shown that various forms of water intrusion
247. affect many homes. Water intrusion may occur from exterior moisture entering the home and/or interior moisture
248. leaving the home.

249. Examples of exterior moisture sources may be

- 250. • improper flashing around windows and doors,
- 251. • improper grading,
- 252. • flooding,
- 253. • roof leaks.

254. Examples of interior moisture sources may be

- 255. • plumbing leaks,
- 256. • condensation (caused by indoor humidity that is too high or surfaces that are too cold),
- 257. • overflow from tubs, sinks or toilets,
- 258. • firewood stored indoors,
- 259. • humidifier use,
- 260. • inadequate venting of kitchen and bath humidity,
- 261. • improper venting of clothes dryer exhaust outdoors (including electrical dryers),
- 262. • line-drying laundry indoors,
- 263. • houseplants—watering them can generate large amounts of moisture.

264. In addition to the possible structural damage water intrusion may do to the property, water intrusion may also result
265. in the growth of mold, mildew and other fungi. Mold growth may also cause structural damage to the property.
266. Therefore, it is very important to detect and remediate water intrusion problems.

267. Fungi are present everywhere in our environment, both indoors and outdoors. Many molds are beneficial to
268. humans. However, molds have the ability to produce mycotoxins that may have a potential to cause serious health
269. problems, particularly in some immunocompromised individuals and people who have asthma or allergies to
270. mold.

271. To complicate matters, mold growth is often difficult to detect, as it frequently grows within the wall structure. If you
272. have a concern about water intrusion or the resulting mold/mildew/fungi growth, you may want to consider having the
273. property inspected for moisture problems before entering into a purchase agreement or as a condition of your
274. purchase agreement. Such an analysis is particularly advisable if you observe staining or musty odors on the
275. property.

276. For additional information about water intrusion, indoor air quality, moisture or mold issues, go to the Minnesota
277. Association of REALTORS® web site at www.mnrealtor.com.

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281. Property located at 4029 20th Ave S

282. P. NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory
283. offender registry and persons registered with the predatory offender registry under MN Statue 243.166
284. may be obtained by contacting the local law enforcement offices in the community where the property
285. is located or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of
286. Corrections web site at www.corr.state.mn.us.

287. LISTING BROKER AND LICENSEES MAKE NO REPRESENTATIONS AND ARE
288. NOT RESPONSIBLE FOR ANY CONDITIONS EXISTING ON THE PROPERTY.

289. Q. SELLER'S STATEMENT:

290. (To be signed at time of listing.)

291. Seller(s) hereby states the material facts as stated above are true and accurate and authorizes any licensee(s)
292. representing or assisting any party(ies) in this transaction to provide a copy of this Disclosure to any person or
293. entity in connection with any actual or anticipated sale of the property.

294. [Signature] 10-25-2011 [Signature] 10/25/11
(Seller) (Date) (Seller) (Date)

295. R. BUYER'S ACKNOWLEDGEMENT:

296. (To be signed at time of purchase agreement.)

297. I/We, the Buyer(s) of the property, acknowledge receipt of this Seller's Property Disclosure Statement and agree
298. that no representations regarding material facts have been made other than those made above.

299. _____ (Buyer) _____ (Date) _____ (Buyer) _____ (Date)

300. S. SELLER'S ACKNOWLEDGMENT:

301. (To be signed at time of purchase agreement.)

302. AS OF THE DATE BELOW, I/we, the Seller(s) of the property, state that the material facts stated above are the
303. same, except for changes as indicated below, which have been signed and dated.

304. _____
305. _____
306. _____
307. _____
308. _____

309. _____ (Seller) _____ (Date) _____ (Seller) _____ (Date)

310. For purposes of the seller disclosure requirements of MN Statutes 513.52 through 513.60:

311. "Residential real property" or "residential real estate" means property occupied as, or intended to be occupied as, a
312. single-family residence, including a unit in a common interest community as defined in MN Statute 515B.1-103, clause
313. (10), regardless of whether the unit is in a common interest community not subject to chapter 515B.

314. The seller disclosure requirements of MN Statutes 513.52 through 513.60 apply to the transfer of any interest in
315. residential real estate, whether by sale, exchange, deed, contract for deed, lease with an option to purchase or any
316. other option.

317. ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER.

319. THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.

320. Property located at 4029 20th Ave S

321. **Exceptions**

322. The seller disclosure requirements of MN Statutes 513.52 through 513.60 **DO NOT** apply to

- 323. (1) real property that is not residential real property;
- 324. (2) a gratuitous transfer;
- 325. (3) a transfer pursuant to a court order;
- 326. (4) a transfer to a government or governmental agency;
- 327. (5) a transfer by foreclosure or deed in lieu of foreclosure;
- 328. (6) a transfer to heirs or devisees of a decedent;
- 329. (7) a transfer from a cotenant to one or more other cotenants;
- 330. (8) a transfer made to a spouse, parent, grandparent, child or grandchild of Seller;
- 331. (9) a transfer between spouses resulting from a decree of marriage dissolution or from a property agreement incidental to that decree;
- 332. (10) a transfer of newly constructed residential property that has not been inhabited;
- 333. (11) an option to purchase a unit in a common interest community, until exercised;
- 334. (12) a transfer to a person who controls or is controlled by the grantor as those terms are defined with respect to a declarant under section 515B.1-103, clause (2);
- 335. (13) a transfer to a tenant who is in possession of the residential real property; or
- 336. (14) a transfer of special declarant rights under section 515B.3-104.

339. **Waiver**

340. The written disclosure required under sections 513.52 to 513.60 may be waived if Seller and the prospective Buyer
341. agree in writing. Waiver of the disclosure required under sections 513.52 to 513.60 does not waive, limit or abridge
342. any obligation for seller disclosure created by any other law.

343. **No Duty to Disclose**

344. A. There is no duty to disclose the fact that the property

- 345. (1) is or was occupied by an owner or occupant who is or was suspected to be infected with Human Immunodeficiency Virus or diagnosed with Acquired Immunodeficiency Syndrome;
- 346. (2) was the site of a suicide, accidental death, natural death or perceived paranormal activity; or
- 347. (3) is located in a neighborhood containing any adult family home, community-based residential facility or nursing home.

350. B. **Predatory Offenders.** There is no duty to disclose information regarding an offender who is required to register under MN Statute 243.166 or about whom notification is made under that section, if Seller, in a timely manner, provides a written notice that information about the predatory offender registry and persons registered with the registry may be obtained by contacting the local law enforcement agency where the property is located or the Department of Corrections.

355. C. The provisions in paragraphs A and B do not create a duty to disclose any facts described in paragraphs A and B for property that is not residential property.

357. D. **Inspections.**

- 358. (i) Except as provided in paragraph (ii), Seller is not required to disclose information relating to the real property if a written report that discloses the information has been prepared by a qualified third party and provided to the prospective buyer. For purposes of this paragraph, "qualified third party" means a federal, state or local governmental agency, or any person whom Seller or prospective buyer reasonably believes has the expertise necessary to meet the industry standards of practice for the type of inspection or investigation that has been conducted by the third party in order to prepare the written report.
- 359. (ii) Seller shall disclose to the prospective buyer material facts known by Seller that contradict any information included in a written report under paragraph (i) if a copy of the report is provided to Seller.

366. ORIGINAL COPY TO LISTING BROKER; COPIES TO SELLER, BUYER, SELLING BROKER.



ADDENDUM TO PURCHASE AGREEMENT
DISCLOSURE OF INFORMATION ON
LEAD-BASED PAINT AND LEAD-BASED
PAINT HAZARDS

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1. Date 10-26-11
2. Page

3. Addendum to Purchase Agreement between parties, dated , 20 ,
4. pertaining to the purchase and sale of the property at 4029 20th Avenue So
5. Minneapolis MN

6. Section I: Lead Warning Statement

7. Every buyer of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified
8. that such property may present exposure to lead from lead-based paint that may place young children at risk of
9. developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including
10. learning disabilities, reduced intelligence quotient, behavioral problems and impaired memory. Lead poisoning also
11. poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide
12. the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's
13. possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible
14. lead-based paint hazards is recommended prior to purchase.

15. Seller's Disclosure (initial)

16. [initials] (a) Presence of lead-based paint and/or lead-based paint hazards.
17. (Check one below.)

18. [] Known lead-based paint and/or lead-based paint hazards are present in the housing
19. (explain):

20.
21. [x] Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.

22. [initials] (b) Records and reports available to the seller.
23. (Check one below.)

24. [] Seller has provided Buyer with all available records and reports pertaining to lead-based paint
25. and/or lead-based paint hazards in the housing (list documents below):

26.
27. [x] Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards
28. in the housing.

29. Buyer's Acknowledgment (initial)

30. [] (c) Buyer has received copies of all information listed under (b) above.

31. [] (d) Buyer has received the pamphlet, Protect Your Family from Lead in Your Home.

32. [] (e) Buyer has (check one below):

33. [] Received a 10-day opportunity (or mutually agreed-upon period) to conduct a risk assessment
34. or inspection for the presence of lead-based paint and/or lead-based paint hazards (if checked,
35. see Section II on page 2); or

36. [] Waived the opportunity to conduct a risk assessment or inspection for the presence of lead-
37. based paint and/or lead-based paint hazards.

ADDENDUM TO PURCHASE AGREEMENT
DISCLOSURE OF INFORMATION ON
LEAD-BASED PAINT AND LEAD-BASED
PAINT HAZARDS

38. Page _____

39. Property located at 4029 20th Avenue So Minneapolis MN

40. **Real Estate Licensee's Acknowledgement** (initial)

41. ja (f) Real estate licensee has informed Seller of Seller's obligations under 42 U.S.C. 4852(d) and is aware
42. of licensee's responsibility to ensure compliance.

43. **Certification of Accuracy**

44. The following parties have reviewed the information above and certify, to the best of their knowledge, that the information
45. provided by the signatory is true and accurate.

46. Bobby 10/26/11 _____
(Seller) (Date) (Buyer) (Date)

47. Janet 10/26/11 _____
(Seller) (Date) (Buyer) (Date)

48. Laurie A 10/26/11 _____
(Real Estate Licensee) (Date) (Real Estate Licensee) (Date)

49. **Section II: Contingency** (Initial only if first box under (e) is checked in Buyer's Acknowledgment above.)
50. This contract is contingent upon a risk assessment or an inspection of the property for the presence of lead-
51. based paint and/or lead-based paint hazards to be conducted at Buyer's expense. The assessment or inspection
52. shall be completed within ten (10) _____ calendar days after Final Acceptance of the Purchase Agreement.
----- (Check one.) -----
53. This contingency shall be deemed removed, and the Purchase Agreement shall be in full force and effect, unless Buyer or
54. real estate licensee representing or assisting Buyer delivers to Seller or real estate licensee representing or assisting
55. Seller, within three (3) calendar days after the assessment or inspection is timely completed, a written list of the specific
56. deficiencies and the corrections required, together with a copy of any risk assessment or inspection report. If Seller
57. and Buyer have not agreed in writing within three (3) calendar days after delivery of the written list of required corrections
58. that: (A) some or all of the required corrections will be made; or (B) Buyer waives the deficiencies; or (C) an adjustment to
59. the purchase price will be made; this Purchase Agreement is canceled. Buyer and Seller shall immediately sign a
60. *Cancellation of Purchase Agreement* confirming said cancellation and directing all earnest money paid hereunder to
61. be refunded to Buyer. It is understood that Buyer may unilaterally waive deficiencies or defects, or remove this contingency,
62. providing that Buyer or real estate licensee representing or assisting Buyer notifies Seller or real estate licensee
63. representing or assisting Seller of the waiver or removal, in writing, within the time specified.